Sean Dougherty AVP, Contracts CIT Rail



September 29, 2009

Secretary
Surface Transportation Board
Washington, D.C. 20423

DECORDATION NO 22759 C FILE

SEP 3 0 '09

4-51 PM

RE: BCRP04001

SURFACE TRANSPORTATION BOARD

Dear Secretary:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is a Termination of Lease dated as of September 28, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease Agreement which was filed with the Board under Recordation Number 22759.

The names and addresses of the party to the enclosed document are:

(Parties of the Termination of Lease)

Lessor:

The CIT Group/Equipment Financing, Inc., as Successor in interest to Greenbrier Leasing Limited 30 South Wacker Drive, #3000 Chicago, IL 60606

A description of the railroad equipment covered by the enclosed document is 154 Railcars marked and numbered BCOL 860525 through BCOL 860679, inclusive excluding BCOL 860551 which was destroyed as more particularly set forth in the Exhibit A attached to the Termination.

A short summary of the document to appear in the index is: Termination of Lease.

Kindly return stamped copies of the enclosed document to the undersigned.

Best regards,

Sean Dougherty AVP, Contracts CIT Rail

Enclosure

CIT RAFL 30 South Wacker Drive Suite 3000 Chicago, IL 60606

SEP 3 0 '09

L51 PM

TERMINATION OF LEASE

SURFACE THANSPORTATION BOARD

The CIT Group/Equipment Financing, Inc. ("CIT"), as successor in interest to Greenbrier Leasing Limited, is the lessor under that certain Master Rail Lease Agreement dated as of September 16, 1999 (the "Master Lease") between Greenbrier Leasing Limited as lessor, and BC Rail Partnership as lessee (the "Lessee"), and Schedule No. 1 thereto, as amended (the "Schedule"; the Schedule and Master Lease, to the extent incorporated in or relating to the Schedule, are hereinafter collectively referred to as the "Lease"), with respect to the lease by CIT to Lessee one hundred fifty four (154) railcars identified on Exhibit A hereto.

A Memorandum of Lease dated as of February 3, 2000 between Greenbrier Leasing Limited and Lessee, relating to the Lease, was duly filed and recorded with the Surface Transportation Board on February 15, 2000 under Recordation Number 22759.

This Termination of Lease acknowledges for the public record that the Lease has terminated and that CIT has no further interest in the Lease.

This Termination of Lease shall not impair or terminate any of the rights and obligations of the parties under the Lease that expressly survive its Termination.

Dated this 28th day of September 2009.

I certify that I hold the title set forth below, that this instrument was signed on behalf of CIT by all necessary corporate authority and that I acknowledge that the execution of the foregoing instrument was the free act and deed of CIT. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC. as Successor in interest to Greenbrier Leasing Limited

Name: Scan Dougherty

Title: Assistant Vice President

Schedule A

| Number of Cars | Equipment Description |
|----------------|---|
| 154 | 60' Plate E Boxcer with 8' Double Stiding Doors |



The Greenbrier Companies, Inc.

One Centerpointe Drive Suite 200 Lake Oswego Oregon 97035 503 684 7000 Pax 503 684 7553

February 3, 2000

850000000 No. 22759 RE

FEB 15 '00

10-11 M

Mr. Vernon A. Williams Secretary

.....

10-} i kii

Surface Transportation Board

SURFACE TRANSPORTATION BOARD

1925 K Street, N.W., Room 704 Washington, D.C. 20423-0001

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303 are three (3) originals and two (2) photocopies of a Memorandum of Lease Agreement for Schedule No. 1 dated as of September 16, 1999, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The names and addresses of the parties to the enclosed document are:

Lessor:

Greenbrier Leasing Limited

One Centerpointe Drive, Suite 200

Lake Oswego, Oregon 97035

Lessee:

BC Rail Partnership

221 W. Esplanade N. Vancouver, BC V7M 3J1

Canada

A description of the railroad equipment covered by the enclosed document is:

One handred fifty-five (155) 60-foot mine inches, 100-ton plate E boxcars with double 8-foot sliding doors, 15" EOCC, 60K nailable steel floors and reflective decals, marked and numbered BCOL 860525 through BCOL 860679, inclusive.

Also enclosed is a payment of \$26 payable to the order of the Surface Transportation Board covering the required recordation fee.

Mr. Vernon A. Williams February 3, 2000 Page 2

Kindly return stamped copies of the enclosed document not needed for your files to the undersigned.

A short summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease Agreement for Schedule No. 1 dated as of September 16, 1999 covering one hundred fifty-five (155) 60-foot nine inch, 100-ton plate E boxears with double 8-foot sliding doors, 15" EOCC, 60K nailable steel floors and reflective decals, marked and numbered BCOL 860525 through BCOL 860679, inclusive.

Sincerely,

Janet E. Johnston Assistant to the

Executive Vice President

Janet E. Johnston

JEJ:bjz Enclosure

cc: Robert W. Alvord, Esq.

FEB 15 '00

10-11 M

SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

BETWEEN

GREENBRIER LEASING LIMITED ("LESSOR")

AND

BC RAIL PARTNERSHIP ("LESSEE")

SEPTEMBER 16, 1999

SCHEDULE NO. 1

SEPTEMBER 16, 1999

Mcmorandum of a Lease Agreement and Sobadula No. 1 thereto made and entered into as of September 16, 1999 (collectively, the "Lease Agreement"), by and between GREENBRIER LEASING LIMITED, a Nova Scotia corporation, ("Lessor") and BC RAIL PARTNERSHIP, a British Columbia partnership ("Lessor").

WITNESSETH:

- Lessor has agreed to furnish to Lessoe, and the Lessoe has agreed to leaso from Lessor one hundred fifty-five
 (155) 60-foot nive-inch, 100-ton (236,000 lbs. GRL), Place E boxcars with double 8-foot sliding doors, 15°
 BOCC, 60K nailable steel floors and reflective decals, marked and numbered BCOL 860525 through
 BCOL 860679, inclusive.
- The Leans Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the lease some, as described in the Lease Agreement.

IN WITNESS WHEREOP, the parties hereto have caused this instrument to be signed and scaled by their respective corporate officers as of the date and year first above written.

LESSOR: GREENBRIER I FASING LIMITED

By: Worms M. Webb

Title: President

LESSEE: BC RAIL PARTNERSHIP

Title: V.P. Sales & Marketine

FEB 15 '00

10-1144

SURFACE TRANSPORTATION BOARD

| STATE OF OREGON | } |
|--|--|
| COUNTY OF CLACKAMAS |) S.) |
| personally known, who being by me duly so | 2000, before me personally appeared Norriss M. Webb, to me work, says that he is the President of GREENBRIER LEASING as signed as behalf of said corporation, and he acknowledged that the eact and deed. |
| | Mary PUBLIC Schuston |
| My commission expires: 5/28/200 | OFFICIAL SEAL JAMET E JOURNATON NOTARY PUBLIC CRECON COMMISSION NO. 311363 NY COMMISSION EVERES MAY 38, 2082 |
| STATE/PROVINCE OF <u>BRITISH</u> COL DISTAICT COLNTHINGERALITY OF <u>MOSTH</u> | |
| me personally known, who being by me dail | y 2000, before me personally appeared <u>hale R. Mac Lean</u> , to be sween, says that he or she is the <u>Vice-President</u> of BC parturent was signed on behalf of said partnership, and he or she instrument was his or her free set and doed. |
| | NOTARY PUBLIC A Living Philiparity |
| My commission expires: May, 200 | B jor British Columbia |

G:\WORDILEASE\99\L09069914 BC RAIL FS BOXCARdos